

Thura NewsViews

Politics

- Pro-Tatmadaw rally held in Yangon**
 Thousands of supporters of Myanmar’s military, also called Tatmadaw, held a march through downtown Yangon on Sunday, where they showed their support for the Tatmadaw and criticised what they said was international involvement in domestic affairs, according to an AP report. Speeches were held on a stage in downtown Yangon, which was lined with images of army chief Senior General Min Aung Hlaing, while groups said they would “fight back” against international bodies that have called for an investigation into Myanmar’s military, over its handling of the crisis in Rakhine State last year. One of those to speak was U Wirathu, a monk who has voiced controversial views towards Myanmar’s Muslim population in the past. “The day the International Criminal Court comes to our country, that’s the day R2P (responsibility to protect) comes to our country. That’ll be the day that Wirathu picks up a gun,” he was quoted as saying by AP.
- Government and NCA groups positive on peace summit**
 The Myanmar government and the 10 ethnic armed groups who have signed the Nationwide Ceasefire Agreement (NCA) have ended a two-day meeting in

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October Highlights

The UK Department for International Development (DFID) through the DaNa Facility supports Stonestep AG in a pilot to build up a micro-insurance market, with the aim to reach 600,000 people.

The government set measures to raise tax revenue to collect over 15 percent in taxes to GDP.

Yoma Bank and MC Easy Micro-finance signed two agreements under which both firms will extend loans totaling MMK 8 billion to small businesses in six areas of Myanmar.

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Companies & Investments

Hot news regarding investments in Myanmar




Yangon to receive much needed new bus stops

Jul 12, 2018
 U Maung Aung, secretary of the Yangon Region Transport Authority, stated this week that FMIDecaux ha

Hello Communications to build train station along Yangon Circular Railway

Jul 12, 2018
 Through a joint venture with a local firm, Hello Communications will commence its work at Thamine st

Upcoming Events

Myanmar Blockchain Forum 2018
 July 14, 2018

Myanmar Supply Chain Summit
 August 29, 2018

Health & Humanitarian Supply Chain Forum
 August 30, 2018

Myanmar Global Investment Forum
 September 11, 2018 - September 12, 2018

Myanmar Connect 2018
 September 18, 2018 - September 19, 2018

More Events Submit Event

Highlights

Trade with the Netherlands exceeds USD 61 million
 July 12, 2018
 Bilateral trade with the Netherlands reached USD 61.98 million in two months according to the ...

the capital, Nay Pyi Taw, where they reportedly reached agreement on a set of guidelines on two long-running issues in the country's peace process. According to an article in The Irrawaddy, the discussions were related to the forming of a single Union army, as well as the military's insistence that no armed groups secede from the Union of Myanmar. The specific details of the agreement have not been revealed. On Monday and Tuesday, members of the 10 NCA signatories met with government and military leaders in Nay Pyi Taw, aiming to move ahead with a peace process that has stalled in recent years. Attendees included military chief Senior General Min Aung Hlaing and State Counsellor Daw Aung San Suu Kyi. The groups have agreed to meet again in November, the article said. Padoh Kwe Htoo Win, vice chairman of the Karen National Union (KNU), one of the largest ethnic groups to have signed the NCA, was quoted as saying: "If our constitution [established] a democracy and was a federally-based constitution, as called for by the ethnic armed groups, no one would seek to secede."

■ **USDP confident of by-election success**

The military-linked Union Solidarity and Development Party (USDP) has said it is confident of winning at least half of the 10 seats it is competing in next month's by-election. There will be 13 seats available in the poll, due to take place on November 3, with the USDP contesting 10 of them, party spokesperson U Thein Tun Oo told the Myanmar Times. "By not contesting the three seats in [ethnic] states, we will show that we want a union based on democracy and the federal system," said Thein Tun Oo. "Although we are a big party, we will not contest all the seats, as we want ethnic parties to be elected." The party, which lost power during the 2015 general election, will campaign using the slogan "To a better future", although in Yangon this will be adapted to "Time to think", the article said. Thein Tun Oo said that if the USDP wins the 2020 general election, it will "bring about changes that satisfy the public". He also said they would amend the 2008 military-drafted constitution "without damaging nationalism and sovereignty".

Economy

■ **Dozens injured in Yangon garment factory clash**

About two dozen workers at a garment factory on the outskirts of Yangon were injured on Monday following a clash between protesters and what witnesses described as assailants wielding iron bars, according to a report in Reuters. The article said that hundreds of employees of Fu Yuen Garment Co Ltd, which has produced clothes for German supermarket chain Lidl and British brand Joules, have been striking for several weeks demanding that 30 workers be reinstated after they were fired for protesting for better working conditions. According to the report, 24 people were admitted to hospital for treatment after dozens of men in civilian clothing rounded on the crowd of mostly young women. "Those guys are gangsters," one of the injured workers, Thae Nu Khaing, was quoted as saying in the Reuters report. Police released a statement saying that a fight had broken out as a result of the protests. "Both groups have an argument and violence happened," the statement said. The incident is the latest blow to Myanmar's garment sector, which could see thousands of jobs lost if the European Union decides to reinstate economic sanctions over the government's handling of the crisis in Rakhine State.

Myanmar in Figures

GDP (PPP): \$330.88bn (2017)
GDP (official ex.rate): \$59.5bn (Jan 2018)
GDP growth rate: 7.23% (2017)
Population: 52.92 mn people (Oct 2017)
Inflation: 6.5% (2017)
Foreign trade: \$29.2bn (2016-2017)
FDI: \$75bn (31/12/2017)
International reserves: \$5.2bn (Jan 2018)
CBM rate Kyat/\$ = 1,539K/1\$ (18/10/18)

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Companies and Investments

■ **MMTutors raises five-digit dollar capital**

Myanmar online platform MMTutors raised a five-digit dollar funding from Seed Myanmar, which was launched in 2016 from Singapore-based Vulpes Investment Manager Pte Ltd, according to an article in Dealstreet Asia. MMTutors was developed out of the Phandeeyar accelerator program. According to the article, the company will use the funds to grow its tutoring platform. Other investors involved in the funding round include Trust Venture Partners Myanmar and angel investor Aung Htun. MMTutors claims to have more than 800 tutors registered on its platform. In Myanmar, out of over 2 million students who take the matriculation examination every year, one-fifth of them rely on private tuition to support their school work.

■ **FMI subsidiary buys majority stake in Taunggyi hospital**

Yoma Siloam Hospitals Pun Hlaing, a subsidiary of the conglomerate First Myanmar Investment (FMI), has paid USD 4.9 million for a majority stake at a hospital in Taunggyi, the capital of Shan State, according to a report in the Myanmar Times. The report says that the group will take a 70 percent stake in Sein hospital, a 100-bed facility in Taunggyi that provides primary and secondary medical services. Local partner Dr Tun Aye will hold the remaining 30 percent in the hospital. U Tun Tun, COO of FMI, said the move is part of plans by the company to build a hospital network nationwide and that the group is “looking towards expansion into other cities in due course”. As well as its Taunggyi acquisition, the company operates hospitals in Hlaing Tharyar, in western Yangon, and Mandalay, as well as clinics in Yangon’s Botahtaung Township, at Star City, in Yangon’s Thanlyin Township, and in Nyaung Shwe, Shan State.

■ **Flexible Pass raises 6 digit investment funding from 3 investors**

Myanmar’s Flexible Pass closed its first round of funding to expand into new cities and new markets. The Health and Fitness app announced a 6 digit first round of funding with a plan to expand its coverage to new cities and expand into new markets in Myanmar. Seed Myanmar (previously known as VIMIC) led the round and were joined by two other investors Yangon Capital Partners and Nest Tech. Seed Myanmar is a venture capital firm focused on early stage investments of technology start-ups in Myanmar. Yangon Capital Partners (YCP) is a subsidiary and investment arm of Trust Venture Partners (TVP). Flexible Pass currently has 80 gyms, fitness centers and hotels on board as its partners, offering fitness activities in 19 different categories on its system and handling thousands of bookings per month. Flexible Pass currently operates in Yangon in the fitness market and plans to use the funding received from the investors to expand both vertically into new markets such as beauty & lifestyle and horizontally into new cities such as Mandalay in 2019.

Events

Name	Details	Organizer/Ministries	Contact Information
Myanmar Security Expo	Venue: Myanmar Convention Center, Yangon Date: 17-19 Oct 2018	MP International Pte Ltd	info@mpinetwork.com +65 6389 6610
International Congress of the Pacific Rim College of Psychiatrists (PRCP) and Myanmar Mental Health Conference	Venue: Sedona Hotel, Yangon Date: 26-28 Oct 2018	PRCP and Myanmar Mental Health Society	credential@prcp2018.org
Myanmar Construction Industry & Technology Tradeshow – (MCIT)	Venue: Myanmar SBC Yangon Date: 27-28 Oct 2018	API99 Resources Pte Ltd.	myn.apiexhibit@gmail.com, apiexhibit@gmail.com +95 (0)9-977510058
*seedstars World Yangon	Venue: TBC, Yangon Date: 2 Nov 2018	Seedstars World	info@seedstars.com
Myanmar Orthopaedic Scientific Conference and ASEAN Orthopaedic Congress	Venue: Novotel Yangon Max, Yangon Date: 07-09 Nov 2018	Myanmar Orthopaedic Society	congress.secretariat.aoa@myanmarorthopaedicsociety.org +95 (0)1 2305858
The 2nd Myanmar Textile Summit 2018	Venue: Sedona Hotel, Yangon Date: 12-13 Nov 2018	Myanmar Garment Manufacturers Association & ECV International	dennisz@ecvinternational.com +86 21 8026 0707-818
Global Entrepreneurship Week (GEW) 2018	Venue: All around the country Date: 12-18 Nov 2018	Myanmar Young Entrepreneurs Association (MYEA)	eo@myea.org.mm +95 (0)1 230 1867 +95 (0)1 230 1573
5 th Myanmar Power Summit	Venue: Melia Hotel, Yangon Date: 15-16 Nov 2018	Centre for Management Technology	grace@cmtsp.com.sg +65 634 69147
Myanmar Offshore Summit, Conference and Exhibition	Venue: Yangon Date: 13-14 Dec 2018	Organizing Committee of MOSCE, Supported by EuroCham	http://www.myanmaroffshore.org/en/Event_Agenda.aspx
Invest Myanmar Summit 2019	Venue: MICC-II, Nay Pyi Taw Date: 08-09 Jan 2019	Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)	umfcci@mptmail.net.mm +95(0)1 231 4344 ~ 49
Mobile Money & Agent Banking Summit	Venue: Yangon Date: 19-20 Feb 2019	Magenta Global Pte Ltd	enquiry@magenta-global.com.sg +65 6846 2360

Tenders

■ Myanmar Timber Enterprise: Open Tender

1. Myanmar Timber Enterprise will sell teak and hardwood round logs and sawn timbers by open tenders in United States Dollars. Particulars of the open tender sales are as follows:

- | | |
|----------------------------|---|
| (a) Date and Time | - 19th October, 2018, (09:00 a.m.)
Yangon & EX-SITE TEAK/HARDWOOD (LOG AND CONVERSION) |
| | - 22nd October, 2018, (12:00 a.m.)
YANGON TEAK LOG ONLY |
| (b) Commodities and Volume | - Teak logs about (1,123) tons
- Teak conversion about (455) tons
In, Kanyin, Sagawa, Thingadu, Pyinkado, Htaukkyant, Aukchinsa-N1, Thityar, Ingyin, Hnaw about (4,545) tons
- Hardwood logs (2017-2018 Extraction Year) |
| (c) Place | - Taw Win Hall, Gyogone, Insein Township, Yangon. |

2. Further information can be obtained from Myanmar Timber Enterprise head office and Myanmar Timber Enterprise Website - www.myanmar-timber.com.mm.

Head Office: Gyogone Forest Compound, Bayint Naung Road, Insein Township, Yangon, Myanmar.

Telephone: +95 (1)528771

Electronic mail address: marketing1ppy@gmail.com

■ Ministry of Transport and Communications: Procurement of Goods

1. The Republic of the Union of Myanmar has received financing from the World Bank toward the cost of the **Ayeyarwady Integrated River Basin Management (AIRBM) Project**, and intends to apply part of the proceeds toward payments under the contracts for **Supply, Delivery, Installation and Commissioning of Upper-air radio sounding equipment**.

2. The AIRBM Project, Project Management Unit (PMU), Directorate of Water Resources and Improvement of River Systems (DWIR), Ministry of Transport and Communications (MoTC) now invites sealed bids from eligible bidders for Supply, Delivery, Installation and Commissioning of Upper-air radio sounding equipment at the Department of Meteorology and Hydrology (DMH) compounds in Yangon and Mandalay. The bidders shall furnish documentary evidence to demonstrate that they meet the following financial, experience, and technical capacity requirements

- i. The average annual turnover should not be less than: USD 600,000 in last three years.
- ii. A form of credit line from a commercial bank or a bank account statement to demonstrate that the bidder has following amounts available for the respective contract(s) if awarded to the bidder USD 200,000.
- iii. The bidder shall demonstrate having executed at least (2) contracts including supply, installation and commissioning of similar goods (with the value of such contract not less than 50% of the bid price for the offer) over the last five years.

If a bidder is not a manufacturer, but is offering the goods on behalf of the Manufacturer under Manufacturer's Authorization Form (Section IV, Bidding Form), the manufacturer shall demonstrate above qualifications (i, ii, iii) and the bidder shall demonstrate that it has successfully completed at least four contracts of Upper-air radio sounding equipment in the past ten years. More details are in the bidding documents. No margin of preference is applicable.

3. Bidding will be conducted through the International Competitive Bidding procedures as specified in the World Bank's Guidelines and is open to all eligible bidders as defined in the Procurement Guidelines. In addition, please refer to paragraphs 1.6 and 1.7 setting forth the World Bank's policy on conflict of interest.

4. Interested eligible bidders can obtain further information from Dr. Lai Lai Aung, Component 2 Director at PMU Office or through email: component2director@airbm.org with copies eikyipyarsoe@gmail.com, aungminaung1977@gmail.com, hnthiam@gmail.com, wittysoe@gmail.com and inspect the bidding documents during 09:00 a.m. to 04:00 p.m. local time at PMU office.
5. A complete set of bidding documents in English can be obtained free of charge by interested eligible bidders upon the submission of a written application to the address below. PDF copy of the bidding documents will be issued through email only.
6. Bids must be delivered to the address below on or before **02:00 p.m. local time on 26th November, 2018**. Electronic bidding will not be permitted. Late bids will be rejected. Bids will be publicly opened in the presence of the bidders' designated representatives and anyone who choose to attend at the address below on **02:00 p.m. local time on 26th November, 2018**.

7. All bids must be accompanied by a Bid-Securing Declaration.

8. The address referred to above is:

Attention: Ms. Ei Kyipyar Soe or Mr. Aung Min, Procurement Officers.

Office: No.400, DWIR Compound, PMU Office (Building 7), Lower Pazuntaung Road, Postal Code 11171, Pazuntaung Township, Yangon, Myanmar.

Telephone: +95 9 263657191, +95 9 5058307.

Electronic mail addresses: procurement-unit@airbm.org with a copy to project-director@airbm.org, component2director@airbm.org, aungminaung1977@gmail.com and eikyipyarsoe@gmail.com

Website: www.airbm.org

■ **Ministry of Natural Resources and Environmental Conservation : Open Tender**

1. No.(1) Mining Enterprise under Ministry of Natural Resources and Environmental Conservation invites to submit the tender quotation sale open tender in the United States Dollars.

(a) Cathode Copper (5,000)M/T (15) Lot

Group(1) (1)Lot	100 Tonnes each, 5 Lot	Monywa, Mine Site
Group(2) (1)Lot	200 Tonnes each, 5 Lot	Monywa, Mine Site
Group(3) (1)Lot	500 Tonnes each, 3 Lot	Monywa, Mine Site
Group(4) (1)Lot	1,000 Tonnes each, 2 Lot	Monywa, Mine Site

(b) Base price of Cathode Copper shall be based on the London Metal Exchange Copper price on the date of tender opening. The highest proposal amount (Premium amount added to the L.M.E. price and deduction of transportation and handling expenses) shall be winning tender.

(c) Petrified Wood Fossil	7.662 M/T	Mandalay, Lashio
(d) Lead Ore and other mixed	7.44 M/T	Lashio
(e) Lead Ore and other mixed	10 M/T	Heho
(f) Silicon Ore and other mixed	120 M/T	Muse
(g) Antimony Ore and other mixed	10 M/T	Taungoo
(h) Coal (Myanmar Kyats)	30 M/T	Thazi

2. Tender closing date and time is **16th November, 2018 at 02:00 p.m.** and opening tender is at 03:00 p.m.

3. Tender documents are available from Office Building No.(19), Nay Pyi Taw, the Procurement Department, No. (1) Mining Enterprise, Ministry of Natural Resources and Environmental Conservation.

4. Further information can be obtained under telephone numbers: +95 67 409012 and +95 67 409162 within office hours.