

Thura NewsViews

Politics

State Counsellor to visit Czech Republic next month

State Counsellor Daw Aung San Suu Kyi is to make an official visit to the Czech Republic in early June, according to several media reports. The articles said that she will make a four-day visit to the European country, and will meet with the country's president Milos Zeman, its Prime Minister Andrej Babis, as well as other senior government officials and MPs. She is also expected to speak at the Czech-Myanmar economic forum on June 4, as well as attend the opening of the Myanmar Embassy in Prague. During her European visit, Aung San Suu Kyi is also expected to visit Hungary.

Development alone not enough to solve issues in Rakhine

State Filippo Grandi, chief of the United Nations High Commissioner for Refugees, has said that development alone will not solve the issues in Rakhine State. In an interview with the Myanmar Times, Grandi is quoted as saying that economic development is "good for Rakhine, but it has to be inclusive, otherwise it will be damaging". Grandi conducted the interview during a five-day visit to the country. "If development includes and benefits all communities, I welcome it," he was quoted as saying. He said that other issues affecting the state also included that of citizenship, which is linked to freedom of move-

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May Highlights

iMyanmarHouse.com has introduced an installment loan program for those who own land, in collaboration with KBZ Bank and Myanmar Art Construction and Development Co Ltd.

Norway's Telenor Group and Malaysia's Axiata Group are planning to merge operations across nine countries, including Myanmar.

The former CEO of Mytel and current vice president of Viettel Group was named Telecom CEO of the year during the Telecom Asia Awards 2019.

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Companies & Investments

Hot news regarding investments in Myanmar




Yangon to receive much needed new bus stops

Jul 12, 2018
U Maung Aung, secretary of the Yangon Region Transport Authority, stated this week that FMIDecaux ha

Hello Communications to build train station along Yangon Circular Railway

Jul 12, 2018
Through a joint venture with a local firm, Hello Communications will commence its work at Thamine st

Upcoming Events

Myanmar Blockchain Forum 2018
July 14, 2018

Myanmar Supply Chain Summit
August 29, 2018

Health & Humanitarian Supply Chain Forum
August 30, 2018

Myanmar Global Investment Forum
September 11, 2018 - September 12, 2018

Myanmar Connect 2018
September 18, 2018 - September 19, 2018

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Highlights

Trade with the Netherlands exceeds USD 61 million
July 12, 2018
Bilateral trade with the Netherlands reached USD 61.98 million in two months according to the ...

ment. This is a major issue for much of the state's Muslim population, many who remain in camps for internally displaced people. Grandi said that freedom of movement in the state is "very limited".

Economy

■ 'Priority projects' announced by Yangon Government

The Yangon Regional Government has announced plans for what it calls 80 priority projects in the region. According to an article in Myanmar Business Today, it is expected to include several sectors, including real estate, industrial zones, roads, ports and other infrastructure projects. One of the priority projects listed is the planned multi-billion-dollar New Yangon City Project in western Yangon, as well as a planned ring road project in the commercial capital, and an "Eco Green City Project", the report said. "These projects are for the development of Yangon Region, and will further the entire nation's interests," U Phyo Min Thein, Yangon Region Chief Minister, was quoted as saying. "We are prepared to start work using various project funding sources," he said, referring to the state budget, multilateral and bilateral development assistance and public-private partnership schemes.

■ Toyota to establish assembly plant at Thilawa SEZ

Japanese car manufacturing giant Toyota Group is to begin work at an assembly plant at the Thilawa Special Economic Zone (SEZ) on the outskirts of Yangon, according to an article in the Myanmar Times. An unnamed source says the company will invest "several billion yen" in the facility, which will manufacture pick-up trucks through semi-knockdown production, with an official announcement expected by the end of May. The article said that Toyota currently exports about 2000 passenger and commercial vehicles per year to Myanmar, and is building its factory because it expects strong economic growth in the future. The move comes shortly after the government said it would prioritize left-hand drive vehicles in Myanmar, due to safety concerns about the prevalent use of right-hand drives on Myanmar roads. Many of the Toyota vehicles currently imported into Myanmar are right-hand drives.

Companies and Investments

■ Sumitomo and KDDI to enter Myanmar mobile games market

Japanese firms KDDI Corp and Sumitomo Corp are planning to enter into Myanmar's mobile games market, through a partnership with the state-owned Myanma Posts and Telecommunications. According to an article in the Myanmar Times, the two companies will form a joint-venture Funcreate Myanmar. The first title of the venture to be launched is Puzzle TanTan Myanmar, a KDDI spokesperson was quoted as saying. The companies have said they plan to launch more than 10 "locally suited Japanese and other foreign titles" by March 2012. Targeted are more than 1 million downloads.

Myanmar in Figures

GDP (PPP): \$330.88bn (2017)

GDP (official ex.rate): \$59.5bn (Jan 2018)

GDP growth rate: 7.23% (2017)

Population: 54.22 mn people (Apr 2019)

Inflation: 6.5% (2017)

Foreign trade: \$29.2bn (2016-2017)

FDI: \$75bn (31/12/2017)

International reserves: \$5.2bn (Jan 2018)

CBM rate Kyat/\$ = 1,535K/1\$ (30/05/19)

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- **Singapore VC Majuven backs Myanmar's Daung Capital**

Myanmar-focused financing platform Daung Capital has announced the final close of its undisclosed Series A investment round this week. Majuven, an early- and growth-stage venture capital firm from Singapore is the new investor in the company. The deal marks Majuven's first investment in Myanmar. With the Series A round now closed, Daung Capital's post-money valuation has reached SGD 16.5 million (USD 11.9 million). Daung Capital allows Myanmar users to purchase motor vehicles and electronics goods through a rent-to-own agreement. People can rent a product for a specific time with an option of subsequently purchasing it. The platform also provides corporate financing for Myanmar SMEs and cash advances for salaried workers. The startup claims it has financed about 2,900 motorbikes in the country and has got about 3,500 active borrowers.

Events

| Name | Details | Organizer/Ministries | Contact Information |
|---|---|--|--|
| Food & Hotel Myanmar | Venue: Yangon Convention Centre (YCC), Yangon Date: 5-7 June 2019 | UBM Myanmar | info-hk@ubm.com +95 (0)1-378 975 |
| Beauty Connect Expo Myanmar | Venue: Rose Garden Hotel Date: 6-8 June 2019 | Minh Vi Exhibition & Advertisement Services Co., Ltd (Veas Co., Ltd) | info@veas.com.vn +95 (0)9420 025684 |
| Complast Myanmar | Venue: Tatmadaw Hall Date: 14-16 June 2019 | Smart Expos & Fairs (India) Pvt. Ltd | office@smartexpos.in +91-44-2250 1986/ 87 |
| MikroTik User Meeting | Venue: Pullman Yangon Centrepoint Hotel, Yangon Date: 15 June 2019 | Arta Legzdina | al@mikrotik.com + 371 67317700 |
| GMS Rail Expansion Summit | Venue: Summit Parkview Hotel, Yangon Date: 17-18 June 2019 | UMS Institute | info@umsinstitute.org +86-21-6101 4318 |
| Emerging Asia Banking & Fintech Summit | Venue: Park Royal Yangon Date: 25-26 June 2019 | Magenta Global Pte Ltd | enquiry@magenta-global.com.sg +65-6846 2360 |
| Myanmar Gar Tex Expo | Venue: Rose Garden Hotel, Yangon Date: 28-30 June 2019 | Minh Vi Exhibition & Advertisement Services Co., Ltd (Veas Co., Ltd) | info@veas.com.vn +95 (0)9420 025684 |
| Android Developers Conference | Venue: Taw Win Garden Hotel, Yangon Date: 9 July 2019 | Droid Yangon | info@droidyangon.org |
| Builders Myanmar | Venue: Novotel Yangon Max Hotel, Yangon Date: 1-3 Aug 2019 | Fireworks Myanmar | myanmar@asiafireworks.com +95 (0)1 377381 |
| Powerex Myanmar and Electric Expo Myanmar | Venue: Novotel Yangon Max Hotel, Yangon Date: 1-3 Aug 2019 | Fireworks Trade Media Pte Ltd | sg@asiafireworks.com +65-6100 9101 |

Tenders

■ Ministry of Construction: Procurement of Works

1. The Republic of the Union of Myanmar has received a loan from the International Development Association (IDA) towards the cost of the **Flooding an Landslide Emergency Recovery Project (FLERP)**. The Department of Rural Road Development (DRRD) under the Ministry of Construction, in its role as Implementing Agency of Component 2 of the FLERP, intends to apply part of the proceeds toward payments under the contracts (1) **SAIGN NAIGN GWE - MYIN THE - KUNSEIK ROAD - REHABILITATION - WORKS SAGAING REGION UNDER WATT LAT TOWNSHIP (20.424 KM)** with reference no. NCB C2-W01-2-01 (single lot) chainage 0+000 to 10+115 meter, NCB C2-W01-2-02 (single lot) chainage 10+140 to 20+424 meter, and (2) **KANT BALU - HTAN GONE - KABO ROAD REHABILITATION WORKS SAGAING REGION UNDER KANT BALU TOWNSHIP** with reference no. NCB C2-W01-2-03 (single lot) chainage 0+000 to 12+450 meter, NCB C2-W01-2-04 (single lot) chainage 12+450 to 19+765 meter for the procurement of Road Works.
2. The Department of Rural Road Development (DRRD) now invites sealed bids from eligible bidders for the following road works in the Sagaing Region:
 - (1) C2-W01-2-01: ROAD REHABILITATION WORKS. LENGTH OF ROAD 10,115 METER ON THE SAIGN NAIGN - MYIN THE - KUNSEIK ROAD UNDER WATT LAT TOWNSHIP (chainage 0+000 to 10+115 meter)
 - (2) C2-W01-2-02: ROAD REHABILITATION WORKS. LENGTH OF ROAD 10,284 METER ON THE SAIGN NAIGN - MYIN THE - KUMSEIK ROAD UNDER WATT LAT TOWNSHIP (chainage 10+140 to 20+424 meter)
 - (3) C2-W01-2-03: ROAD REHABILITATION WORKS LENGTH OF ROAD 12,450 METER KANT BALU - HTAN GONE - KABO ROAD UNDER KANT BALU TOWNSHIP (chainage 0+000 to 12+450 meter)
 - (4) C2-W01-2-04: ROAD REHABILITATION WORKS. LENGTH OF ROAD 7,315 METER KANT BALU - HTAN GONE - KABO ROAD UNDER KANT BALU TOWNSHIP (chainage 12+450 to 19+765 meter)
3. Bids will be evaluated bid by bid, taking into account discounts offered, if any, for combined bids. The contract (s) will be awarded to the bidder or bidders offering the lowest evaluated cost to the Employer for each individual or combined bids, subject to the selected bidder (s) meeting the required qualification criteria for each lot or a combination of bids as the case may be.
4. Bidding will be conducted through the National Competitive Bidding procedures as specified in “the World Bank’s Guidelines for Procurement of Goods, Works and Non-consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers dated January, 2011 and revised in July 2014” (the Procurement Guidelines), and is open to all eligible bidders as defined in the Procurement Guidelines.
5. Interested eligible bidders may obtain further information from the Department of Rural Road Development (DRRD), Ms. Tin Moe Myint, DRRD Deputy Director General, (flercproject.drrd@gmail.com and/ or rural-road.drrd@gmail.com) and inspect the bidding documents during office hours from **10:00 a.m. to 04:00 p.m.** at the address given below.
6. A complete set of electronic bidding documents in English Language may be obtained free of charge by interested eligible bidders by simple email request to the address below. No printed bidding documents will be made available or sent by DRRD.
7. Interested bidders that obtained the bidding documents will be invited to attend:
 - (a) a Pre-bid Conference including an Information Session on the Bidding Documents and Templates on **11th June, 2019 at 10:00 a.m.**
 - (b) a Technical Information Session on the new technologies to be used for the realization of the work on **18th June, 2019 at 10:00 a.m.**
8. Bids must be delivered to the address below on or before **25th June, 2019 at 10:00 a.m.** Electronic bidding will not be permitted. Late bids will be rejected. Bids will be publicly opened in the presence of the bidders’ designated representatives and anyone who choose to attend at the address below on **25th June, 2019** imme-

diately after the bid submission.

9. All bids must be accompanied by a Bid Security or a Cash Deposit with a reputable Bank in Myanmar, licensed by and under the supervision of the Central Bank of Myanmar for this activity.

10. The address (es) referred to above is (are):

Department of Rural Road Development (DRRD)

Attention: Daw Tin Moe Myint, Deputy Director General

Office: Yanaung (2) Quarter, North of (200) Bedded Hospital, Pyinmana, Nay Pyi Taw

Telephone: +95-9-5024821, 95-9-5024762

Email: flercproject.drrd@gmail.com and/ or ruralroad.drrd@gmail.com

■ **Ministry of Agriculture, Livestock and Irrigation: Sealed Bids**

1. The Ministry of Electricity and Energy has received financing from the World Bank towards the cost of the National Electrification Project, and intends to apply part of the proceeds towards payments under the contract for **Concrete Pole for National Electrification Project**.

2. The Ministry of Electricity and Energy now invites sealed bids from eligible bidders for **supply of concrete pole 10 meter and 12 meter, for the total quantities of 130,000 Concrete Poles** to be delivered in 2019 and 2020 to multiple destinations in all regions and states of Myanmar. Domestic preference with the margin of 15% will apply. The goods will be grouped into 9 lots and bidders may submit bid for anyone or more lots. Evaluation and award of contract will be on a lot-wise basis.

3. For quick reference, some of the key qualification requirements include:

- Minimum average annual turnover (or annual sales volume) shall be 75% of the bid price in over the last two years per each lot. In case of a bidder bidding for multiple lots, the minimum average annual turnover requirement of those multiple lots will be cumulatively applicable.
- The bidder should have past experience of having satisfactorily completed during the last 5 years, at least 2 contracts for supply of Concrete Poles; and one of the two contracts shall be not less than 50% of the Bid Price for the offered goods.
- More information is included in the bidding documents.

4. Bidding will be conducted through the International Competitive Bidding Procedures as specified in the World Bank's Procurement Guidelines, and is open to all eligible bidders.

5. Bidders may obtain complete set of bidding documents from the purchaser via email at the address below.

6. Bids must be delivered to the address below on or before **10th July, 2019 at 10:00 a.m.** Electronic bidding will not be permitted. Late bids will be rejected. Bids will be publicly opened in the presence of the bidders' designated representatives at **10:00 a.m.** on **10th July, 2019** at the Yadanar Hall, Office Building No. 27, Ministry of Electricity and Energy, Nay Pyi Taw.

7. All bids must be accompanied by a Bid Security as described in the bidding documents.

8. The address referred to above is

Attention: Project Manager

Project Management Office (National Electrification Project)

Office: Building No. 27, Ministry of Electricity and Energy, Nay Pyi Taw

ZIP Code: 15011

Telephone: +95-67-3431175

Fax: +95-67-3431176

Email: nep.pmomoep@gmail.com